# Financial Assistance to Students – Ramkrushna Patil Scholarship Scheme

VSS College, Jalna offers different student support scheme in order to provide students all possible help inorder to complete their education without any hurdle. Since the region suffer from several issues pertaining to agriculture and climatic change resulting in poor economic conditions of the people in the region.

Keeping in mind, the hardship faced by students in making complete payment of their fees, the management of the college embarked upon a student support scheme entitled Financial Assistance to Students – Ramkrushna Patil Scholarship Scheme.

Following are the objectives of the scheme:

- To identify the problems of the learners.
- To ensure timely economic support to student.
- To ensure there is no drop out due to poor economic conditions.
- To offer concession in fees to needy and poor students.
- To ensure continuation of students' education.

### The Context:

The scheme is a part of vision and mission of the institution offering professional education to youth. And it was realized since the inception of the institution that students face lot of hardship in paying the fees for the programs. The reasons identified for non-payment of the fees by the students can be laid down as below:

- 1. Poor economic conditions of parents
- 2. Too much dependence on agriculture
- 3. Sharp climatic changes affecting agricultural production.
- 4. Regional disparity
- 5. Less industrial development

Amidst the several reasons of financial problems, students from the rural areas around the city of Jalna, realize the inability of paying their educational fees. It can drive them to drop out from whole process of education.

Taking this issue into consideration, the management of VSS College, Jalna decided to give concession to students who are needy and suffer from poor economic conditions. The concession is given to students hailing from all categories and strata of the society.

## The Practice:

The management of the institution passed the resolution of offering students fees concession to students who are needy and suffer from poor economic conditions.

The management made the resolutions that:

 No student will drop out from the process of education due to inability of paying fees.

- Students suffering from poor economic conditions will be given concession in fees.
- The institution will fulfil its vision of offering education to youth with financial assistance to students in the form of concession in fees.

With these aims and objectives, the college accommodated all students who do not receive any Govt scholarship.

### **Evidence of Success:**

The success of the scheme can be measured in the following ways:

- Students have been more sincere and their attachment with the institution is now multi-fold.
- There is no case of drop out due to inability of payment of fees.
- 2020-2021 is the fifth year of scholarship and it is being offered to students every year.
- Total 375 students were given concession in fees in the last five years.
- Total amount of Rs. 36,52,000 is waived in the fees of students.
- Students have been successfully completing their programs.
- Students are moving ahead to higher education after completing their studies at VSS College, Jalna.

# **Problems Encountered and Resources Required:**

The college is self-financed institution. It does not receive any financial assistance from Government. In such conditions, it is so easy to offer such amount of concession to students. The lack of funds from government is always felt. The assistance to students can be given more effectively if Govt provides certain grants to the institution as that grant to be channelized to students in the form of financial support.